



rediCARD CONDITIONS OF USE

Effective 1 November 2018





Product Disclosure Statement

This is Horizon Credit Union's Product Disclosure Statement ("PDS") for the rediCARD.

These Conditions of Use govern the use of the rediCARD to access your Linked Account(s). Horizon Credit Union will process the value of all transactions, and any fees and charges, to your Linked Account(s). Each such transaction will be governed by these Conditions of Use and by the terms and conditions for the relevant Linked Account.

You should read this document carefully and retain it for future reference. Copies of this document can be made available to you on request from Horizon Credit Union.

Enquiries

If you would like any further information about the rediCARD, please contact Horizon Credit Union on 1300 366 565.

Horizon Credit Union Ltd
ABN 66 087 650 173
Australian Financial Services Licence Number 240573

You should follow the guidelines in the box below to protect against unauthorised use of the rediCARD and PIN. These guidelines provide examples of security measures only and will not determine your liability for any losses resulting from unauthorised Electronic Fund Transactions (EFT). Liability for such transactions will be determined in accordance with clause 11 of these Conditions of Use and the e Payments Code.

Guidelines for Ensuring the Security of the rediCARD and PIN

- Sign the rediCARD as soon as you receive it;
- Keep the rediCARD in a safe place (Do not keep the PIN in the same place);
- If you change the PIN, you must not select a PIN which represents your birth date, phone number or a recognisable part of your name;
- It is recommended you do not select other easily guessed PIN's such as your driver's licence for example;
- Never write the PIN on the rediCARD;
- Never write the PIN on anything which is kept with or near the rediCARD e.g. in your wallet, handbag, briefcase or in the same vehicle etc;
- Never lend the rediCARD to anybody;
- Never tell or show the PIN to another person including a family member or friend;
- Never keep your PIN in your mobile phone;
- Use care to prevent anyone seeing the rediCARD number and PIN being entered at an Electronic Equipment/Device;

- Immediately report the loss, theft or unauthorised use of the rediCARD to Horizon Credit Union or to the rediCARD Hotline on 1800 648 027;
- Keep a record of the rediCARD number and the rediCARD Hotline telephone number for your area with your usual list of emergency telephone numbers;
- Examine your periodical statement immediately upon receiving it to identify and report, as soon as possible, any instances where the rediCARD has been used without your authority; and
- Immediately notify Horizon Credit Union of any change of address.

1. INTRODUCTION

- a. These Conditions of Use govern use of the rediCARD to access your Linked Account(s) at Horizon Credit Union. Each transaction on a Linked Account is also governed by the terms and conditions to which that account is subject. In the event of an inconsistency between these Conditions of Use and the terms applicable to any of your Linked Accounts, these Conditions of Use shall prevail.
- b. These Conditions of Use apply when the rediCARD is used to carry out an EFT Transaction.
- c. Horizon Credit Union may attach other services to the rediCARD. Please contact Horizon Credit Union for details.
- d. In accepting a rediCARD from Horizon Credit Union you are obliged to comply with these Conditions of Use.
- e. Definitions

In these Conditions of Use:

“Day” means a 24-hour period commencing on midnight in Sydney Eastern Standard Time or Eastern Summer Time, as the case may be.

“EFT System” means the shared system under which EFT Transactions are processed.

“EFT Terminal” means the electronic equipment, electronic system, communications system or software controlled or provided by or on behalf of Horizon Credit Union or any third party for use with a rediCARD and PIN to conduct an Electronic Funds Transaction and includes, but is not limited to, an automatic teller machine or point of sale terminal.

“EFT Transaction” means an electronic funds transfer instructed by you or your Nominee through Electronic Equipment using a rediCARD and PIN but not requiring a manual signature.

“Electronic Equipment” includes, but is not limited to, a computer, television, telephone and an EFT Terminal.

“Linked Account” means your account(s) which you link to a rediCARD, and includes any overdraft or line of credit which you may attach to your Linked Account.

“Merchant” means a retailer or any other provider of goods or services.

“Nominee” means any person nominated by you to whom Horizon Credit Union has issued an additional rediCARD to access your Linked Account(s).

“PIN” means the personal identification number issued to you or a Nominee by Horizon Credit Union including an additional or replacement PIN, for use with a rediCARD when giving an instruction through Electronic Equipment.

“rediCARD” means the rediCARD issued to you or a Nominee by Horizon Credit Union

- f. Unless otherwise required by the context, a singular word includes the plural and vice versa.

2. CODES OF CONDUCT

- a. Horizon Credit Union warrants that it will comply with the requirements of the ePayments Code where that code applies.
- b. The relevant provisions of the Customer Owned Banking Code of Practice apply to these Conditions of Use.

3. HOW TO REPORT LOSS, THEFT OR UNAUTHORISED USE OF THE rediCARD OR PIN

- a. If you or your Nominee believe the rediCARD has been misused, lost or stolen or the PIN has become known to someone else, you or your Nominee must immediately contact Horizon Credit Union during business hours or the rediCARD HOTLINE at any time on its emergency number detailed in the box below. You or your Nominee must provide the following information when making such notification to Horizon Credit Union or the rediCARD HOTLINE:
- (1) The rediCARD number (if known);
 - (2) Any other personal information you or your Nominee is asked to provide to assist in identifying you and the rediCARD.
- b. The rediCARD HOTLINE or Horizon Credit Union will acknowledge the notification by giving a reference number. Please retain this number as evidence of the date and time of contacting Horizon Credit Union or the rediCARD HOTLINE.
- c. When contacting the rediCARD HOTLINE, you or your Nominee should confirm the loss or theft as soon as possible at Horizon Credit Union.
- d. The rediCARD HOTLINE is available 24 hours a day, 7 days a week.
- e. If the rediCARD HOTLINE is not operating at the time notification is attempted, the loss, theft or unauthorised use must be reported to Horizon Credit Union as soon as possible during business hours. Horizon Credit Union will be liable for any losses arising because the rediCARD HOTLINE is not operating at the time of attempted notification, provided that the loss, theft or unauthorised use is reported to Horizon Credit Union as soon as possible during business hours.

rediCARD HOTLINE

Australia wide toll free: 1800 648 027

International: + 61 2 8299 9101

4. SIGNING THE rediCARD

You and your nominee agree to sign the rediCARD immediately upon receiving it and before using it as a means of preventing fraudulent or unauthorised use of the rediCARD.

5. PROTECTING THE PIN

- a. Horizon Credit Union will provide a PIN to use the rediCARD with Electronic Equipment. You agree to protect the PIN as a means of preventing fraudulent or unauthorised use of the rediCARD.
- b. You must not tell or show the PIN to another person or allow it to be seen by another person, including your family and friends.
- c. If you change the PIN, you must not select a PIN that represents your birth date or a recognisable part of your name. If you do use an obvious PIN such as a name or date you may be liable for any losses which occur as a result of unauthorised use of the PIN before notification to Horizon Credit Union that the PIN has been misused or has become known to someone else.
- d. You must not record the PIN on the rediCARD or keep a record of the PIN on anything which is kept with or near the rediCARD unless reasonable steps have been taken to carefully disguise the PIN or to prevent unauthorised access to that record.

6. USING THE rediCARD

- a. Horizon Credit Union will advise you from time to time:
 - (1) What EFT Transactions may be performed using the rediCARD; and
 - (2) What EFT Terminals of other financial institutions may be used.Horizon Credit Union does not warrant that Merchants or EFT Terminals displaying rediCARD signs or promotional material will accept the rediCARD. Horizon Credit Union does not accept any responsibility should a Merchant or EFT Terminal displaying rediCARD signs or promotional material refuse to accept or honour a rediCARD, or should a Merchant or other financial institution impose additional restrictions on the use of the rediCARD.
- b. The rediCARD may only be used to perform transactions on your Linked Account(s). Horizon Credit Union will advise you of:
 - (1) The accounts which you may link to the rediCARD; and
 - (2) Any credit facility which you may link to your Linked Account(s).
- c. Horizon Credit Union will debit your Linked Account(s) with the value of all withdrawal EFT Transactions and credit your account with the value of all deposit EFT Transactions.
- d. If a Linked Account is in the name of more than one person, then each party to that account will be jointly and severally liable for all EFT transactions on that account.
- e. Transactions will not necessarily be processed to your Linked Account on the same day.
- f. You will continue to be liable to Horizon Credit Union for the value of any EFT Transaction occurring after you have closed your Linked Account(s) or after you have resigned from membership of Horizon Credit Union.

7. ADDITIONAL CARDS

- a. You may authorise Horizon Credit Union, if it agrees, to issue an additional rediCARD to your Nominee provided this person is over the age of 18 (unless Horizon Credit Union agrees to a younger age).

- b. You will be liable for all transactions carried out by your Nominee on the rediCARD.
- c. You acknowledge that where you have more than one Linked Account, your Nominee will have access to all those Linked Accounts.
- d. Horizon Credit Union will give each Nominee a PIN.
- e. Your Nominee's use of the rediCARD and PIN is governed by the Conditions of Use.
- f. You must ensure that each Nominee protects their rediCARD and PIN in the same way as these Conditions of Use require you to protect your rediCARD and PIN.

8. WITHDRAWAL AND TRANSACTION LIMITS

- a. You agree that the rediCARD will NOT be used to:
 - (1) overdraw any of your Linked Account(s); or
 - (2) exceed the unused portion of your credit limit under any prearranged credit facility such as a line of credit or overdraft linked to your Linked Account(s).
- b. If clause 8(a) is breached, Horizon Credit Union may:
 - (1) Dishonour any payment instruction given; and
 - (2) Charge you an administrative fee as advised to you from time to time.
- c. Horizon Credit Union may limit the amount of an EFT Transaction if this is required for security or credit risk purposes. Horizon Credit Union will advise you in writing of any such change or periodic transaction limit.
- d. You acknowledge that third party organisations including Merchants or other financial institutions may impose additional restrictions on the amount of funds that may be withdrawn, paid or transferred.

9. AUTHORISATIONS

You acknowledge and agree that:

- a. Horizon Credit Union has the right to deny authorisation for any EFT Transaction where this is required for security [or other reasons]; and
- b. Horizon Credit Union will not be liable to you or any other person for any loss or damage which you or such other person may suffer as a result of such refusal.

10. DEPOSITS AT EFT TERMINALS

- a. Any deposit you make at an EFT Terminal will not be available for you to draw against until your deposit has been accepted by Horizon Credit Union.
- b. Cheques will not be available to draw against until cleared.

11. YOUR LIABILITY IN CASE THE rediCARD IS LOST OR STOLEN OR IN CASE OF UNAUTHORISED USE

- a. You are liable for all losses caused by unauthorised EFT Transactions unless any of the circumstances specified in paragraph b below apply.
- b. You are not liable for losses;
 - (1) Where it is clear that you and your Nominee have not contributed to the loss;

- (2) That are caused by the fraudulent or negligent conduct of employees or agents of:
 - i. Horizon Credit Union
 - ii. Any organisation involved in the provision of the EFT System; or
 - iii. Any Merchant; relating to a forged, faulty, expired or cancelled rediCARD or PIN;
 - (3) That are caused by the same transaction being incorrectly debited more than once to the same account;
 - (4) Resulting from unauthorised use of the rediCARD or PIN:
 - i. In relation to an EFT Transaction which does not require a PIN authorisation, before receipt of the rediCARD;
 - ii. In relation to an EFT Transaction which requires PIN authorisation, before receipt of the PIN; or
 - iii. In either case, after notification to Horizon Credit Union or the rediCARD HOTLINE in accordance with clause 3 that the rediCARD is being used without authority, that it has been lost or stolen, or that PIN security has been breached.
- c. You will be liable for any loss of funds arising from any unauthorized EFT Transaction using the rediCARD or PIN if the loss occurs before notification to Horizon Credit Union or the rediCARD HOTLINE that the rediCARD has been misused, lost or stolen or the PIN has become known to someone else and if Horizon Credit Union proves, on the balance of probabilities, that you or your Nominee contributed to the loss through:
- (1) Fraud, failure to look after and keep the PIN secure in accordance with clauses 5(b), (c) or (d), or extreme carelessness in failing to protect the security of the PIN; or
 - (2) Unreasonably delaying in notifying Horizon Credit Union or the rediCARD HOTLINE of the misuse, loss or theft of the rediCARD or of the PIN becoming known to someone else and the loss occurs between the time you or your Nominee did, or reasonably should have, become aware of these matters and the time of notification to Horizon Credit Union or the rediCARD HOTLINE.
 - (3) However, you will not be liable for:
 - i. The portion of the loss that exceeds any applicable daily or periodic transaction limits on your Linked Account(s);
 - ii. The portion of the loss on any Linked Account which exceeds the balance of that Linked Account (including any prearranged credit); or
 - iii. All losses incurred on any account which you had not agreed with Horizon Credit Union could be accessed using the rediCARD and PIN.
- d. Where a PIN was required to perform the unauthorised EFT Transaction and clause 12(c) does not apply, your liability for any loss of funds arising from an unauthorised EFT Transaction using the rediCARD, if the loss occurs before notification to Horizon Credit Union or the rediCARD HOTLINE that the

- rediCARD has been misused, lost or stolen or the PIN has become known to someone else, is the lesser of:
- (1) \$150;
 - (2) the actual loss at the time of notification to Horizon Credit Union or the rediCARD HOTLINE of the misuse, loss or theft of the rediCARD, or of the PIN becoming known to someone else (except that portion of the loss that exceeds any daily or periodic transaction limits applicable to the use of your rediCARD or your Linked Account); or
 - (3) The balance of your Linked Account, including any prearranged credit.
- e. If, in cases not involving EFT Transactions, the rediCARD and PIN are used without authority, you are liable for that use before notification to Horizon Credit Union or the rediCARD HOTLINE of the unauthorised use, up to your current daily withdrawal limit.
- f. Notwithstanding any of the above provisions, your liability will not exceed your liability under the provisions of the EPayments Code, where that code applies.

12. STEPS YOU MUST TAKE TO RESOLVE ERRORS OR DISPUTED EFT TRANSACTIONS

- a. If you believe an EFT Transaction is wrong or unauthorised or your periodical statement contains any instances of unauthorised use or errors, immediately notify Horizon Credit Union. Horizon Credit Union is solely responsible for resolving your complaint. Later, but as soon as you can, you must give Horizon Credit Union the following information:
- (1) Your name, account number and rediCARD number;
 - (2) The error or the transaction you are unsure about;
 - (3) A copy of the periodical statement in which the unauthorized transaction or error first appeared;
 - (4) An explanation, as clearly as you can, as to why you believe it is an unauthorised transaction or error, and
 - (5) The dollar amount of the suspected error. If your complaint concerns the authorisation of an EFT Transaction, Horizon Credit Union may ask you or your Nominee to provide further information.
- b. Horizon Credit Union will investigate your complaint, and if it is unable to settle your complaint immediately to your and its satisfaction, it will advise you in writing of the procedures for further investigation and resolution and may request further relevant details from you.
- c. Within 21 Days of receipt from you of the details of your complaint, Horizon Credit Union will:
- (1) Complete its investigations and advise you in writing of the results of its investigations; or
 - (2) Advise you in writing that it requires further time to complete its investigation. Horizon Credit Union will complete its investigation within 45 Days of receiving your complaint, unless there are exceptional circumstances.
- d. If Horizon Credit Union is unable to resolve your complaint within 45 Days, it will let you know the reasons for the delay and provide you with monthly

- updates on the progress of the investigation and its likely resolution date, except where Horizon Credit Union is waiting for a response from you and you have been advised that Horizon Credit Union requires such a response.
- e. If your complaint has not been resolved within 120 Days of receipt of the details of your complaint, Horizon Credit Union will resolve the complaint in your favour.
 - f. If Horizon Credit Union finds that an error was made, it will make the appropriate adjustments to your Linked Account including interest and charges (if any) and will advise you in writing of the amount of the adjustment.
 - g. When Horizon Credit Union advises you of the outcome of its investigation, it will notify you in writing of the reasons for its decision by reference to these Terms and Conditions and the ePayments Code and advise you of any adjustments it has made to your Linked Account. If you are not satisfied with the decision, you may wish to take the matter further. You may, for instance, contact our appointed dispute resolution centre, which is the Australian Financial Complaints Authority (AFCA).
The AFCA contact details are: GPO Box 3
Melbourne VIC 3001
Toll Free Call: 1800 931 678
Website: www.afca.org.au
 - h. If Horizon Credit Union decides that you are liable for all or any part of a loss arising out of unauthorised use of the rediCARD or PIN, it will:
 - (1) Give you copies of any documents or other evidence it relied upon; and
 - (2) Advise you in writing whether or not there was any system or equipment malfunction at the time of the relevant transaction.
 - i. If Horizon Credit Union fails to carry out these procedures or causes unreasonable delay in resolving your complaint, Horizon Credit Union may be liable for part or all of the amount of the disputed transaction where that failure or delay has prejudiced the outcome of the investigation.

13. MALFUNCTION

You will not be responsible for any loss you suffer because an EFT Terminal accepted an instruction but failed to complete the transaction. If an EFT Terminal malfunctions and you or your Nominee should have been aware that the EFT Terminal was unavailable for use or malfunctioning, Horizon Credit Union will only be responsible for correcting errors in your Linked Account and refunding to you any charges or fees imposed on you as a result.

14. TRANSACTION SLIPS AND RECEIPTS

It is recommended that you check and retain all transaction slips, receipts and payment or transfer reference numbers issued to you after conducting an EFT Transaction, as well as copies of all sales vouchers to assist in checking EFT Transactions against your statements.

15. TRANSACTION AND OTHER FEES

- a. Horizon Credit Union will advise you whether it charges a fee, and the amount of such fee, for:
 - Any transactions;
 - Issuing the rediCARD or any additional or replacement rediCARD;
 - Using the rediCARD;
 - Issuing the PIN or any additional or replacement PIN;
 - Using the PIN; or
 - Any other service provided in relation to the rediCARD.
- b. Horizon Credit Union will also advise you whether it will debit any of your Linked Accounts with Government charges, duties or taxes arising out of an EFT Transaction.
- c. The fees and charges payable in respect of the rediCARD are set out in Horizon Credit Union's Transaction Fees & Charges brochure and the Miscellaneous Fees & Charges brochure.

16. CHANGES TO CONDITIONS OF USE

Horizon Credit Union may change these Conditions of Use from time to time for one or more of the following reasons:

- to comply with any change or anticipated change in any relevant law, code of practice, guidance or general banking practice;
 - to reflect any decision of a court, ombudsman or regulator;
 - to reflect a change in its systems or procedures, including for security reasons;
 - as a result of changed circumstances (including by adding benefits or new features);
 - to respond proportionately to changes in the cost of providing the rediCARD; or
 - to make them clearer.
- a. Horizon Credit Union will notify you in writing at least 30 Days before the effective date of change if it will:
 - Impose or increase any fees or charges for the rediCARD;
 - Increase your liability for losses; or
 - Impose, remove or adjust daily or other periodic transaction limits applying to the use of the rediCARD, PIN, your Linked Account(s) or Electronic Equipment.
 - b. If you do not wish your daily withdrawal limit to be increased you should notify Horizon Credit Union.
 - c. Horizon Credit Union will notify you of other changes no later than the day the change takes effect by advertisement in the national or local media, notice in a newsletter or statement of account, or individual notice sent to you.
 - d. Horizon Credit Union is not obliged to give you advance notice if an immediate change to the Conditions of Use is deemed necessary for the security of the EFT System or individual accounts.

- e. When the rediCARD is used after notification of any such changes, you accept those changes and use of the rediCARD shall be subject to those changes.

17. ACCOUNT STATEMENTS

- a. Horizon Credit Union will send you an account statement for the Linked Account at least every 6 months. You may request more frequent account statements.
- b. For any Linked Accounts which have a pre-arranged credit facility attached such as a line of credit or overdraft, Horizon Credit Union will send you an account statement monthly.
- c. You may request a copy of your account statement at any time.
- d. Horizon Credit Union may charge a fee for responding to any request by you to provide more frequent account statements or copies of your account statements. You will be advised of the amount of this fee at the time of your request.

18. CANCELLATION AND RETURN OF THE rediCARD

- a. The rediCARD always remains the property of Horizon Credit Union.
- b. Horizon Credit Union can immediately cancel the rediCARD and demand its return or destruction at any time for security reasons.
- c. Horizon Credit Union may, at any time, cancel the rediCARD for any reason by giving you 30 Days written notice. The notice does not have to specify the reasons for the cancellation.
- d. You may cancel your rediCARD or any additional rediCARD issued to your Nominee at any time by giving Horizon Credit Union written notice.
- e. If you or Horizon Credit Union cancels the rediCARD issued to you, any additional rediCARD issued to your Nominee(s) will also be cancelled.
- f. You will be liable for any transactions you or your Nominee make using the rediCARD before the rediCARD is cancelled but which are not posted to your Linked Account until after cancellation of the rediCARD.
- g. You must return your rediCARD and any additional rediCARD issued to your Nominee to Horizon Credit Union when:
 - (1) Horizon Credit Union notifies you that it has cancelled the rediCARD;
 - (2) You close your Linked Account(s);
 - (3) You cease to be a member of Horizon Credit Union;
 - (4) You cancel your rediCARD, any additional rediCARD issued to your Nominee, or both; or
 - (5) You alter the authorities governing the use of your Linked Account(s), unless Horizon Credit Union agrees otherwise.

19. USE AFTER CANCELLATION OR EXPIRY OF THE rediCARD

- a. You must not use the rediCARD or allow your Nominee to use the rediCARD:
 - (1) Before the valid date or after the expiration date shown on the face of the rediCARD; or
 - (2) After the rediCARD has been cancelled.



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- b. You will continue to be liable to reimburse Horizon Credit Union for any indebtedness incurred through such use whether or not you have closed your Linked Account(s) at Horizon Credit Union.

20. PRIVACY AND CONFIDENTIALITY

Horizon Credit Union collects personal information about you or your Nominee for the purposes of providing its products and services to you. Horizon Credit Union may disclose that personal information to others in order to execute your instructions, where it reasonably considers it necessary for the provision of the rediCARD or the administration of your Linked Account(s), or if it is required by law.

You represent that, in supplying Horizon Credit Union with personal information about your Nominee, you have authority to do so and will inform them of the contents of this clause. You also acknowledge that your Nominee will have access to Linked Accounts.

You and your Nominee may have access to the personal information Horizon Credit Union holds about each of you at any time by asking Horizon Credit Union.

For more details of how Horizon Credit Union handles personal information, you should refer to Horizon Credit Union's Privacy Policy.

21. MISCELLANEOUS

- a. You agree that you will promptly notify Horizon Credit Union of any change of address for the mailing of account statements or notices that Horizon Credit Union is required to send to you.
- b. Horizon Credit Union may post all account statements and notices to you at your registered address as provided for in your Horizon Credit Union's records.